

PRESS RELEASE

Berlin, 26 June 2023

TSC Real Estate acquires “Klinik an der Weißenburg” for Luxembourg-based fund

TSC Real Estate, a leading investment and asset management company focusing on senior citizen and healthcare properties as well as real estate in the field of life science, has purchased the clinic “Klinik an der Weißenburg” in Thuringia for a Luxembourg-based fund. The seller is a closed-end fund. The euro purchase price is a figure in the low tens of millions. TSC Real Estate is the exclusive investment manager for the fund and has a long-term asset and property management mandate.

The facility is located in Uhlstädt-Kirchhasel, approx. 30 kilometres from Jena and approx. 50 kilometres from Erfurt and as a regional specialist centre primarily focuses on the diagnosis and treatment of rheumatic diseases. Furthermore, the property houses a centre for orthopaedic, rheumatologic and oncological rehabilitation, as well as an in-patient care facility with 40 places for senior citizens in the 1 to 5 care category.

The operator of the property is the global company Sonic Healthcare. The company is publicly listed in Australia and has more than 40,000 employees worldwide; with its German subsidiary Sonic Healthcare Germany it ranks among the leading providers of medical service centres and laboratories in Germany. Sonic operates more than 50 medical centres with approx. 7,500 employees in this sector nationwide.

“Although it would be desirable if the location of the facility had a greater gravitation, primarily with respect to the availability of specialist personnel, the facility does have a number of significant unique features both in terms of its specialised utilisation concept in the fields of rehab and therapy as well as with respect to the operator. These features – in combination with a very interesting cash return in the current market situation and together with the existing fund portfolio – make the investment a highly interesting one in the core plus sector,” explains Berthold Becker, the managing director of TSC Real Estate.

The buyer of the property was advised on the purchase process by KL Gates, GSK Stockmann, Lehmann Consult and Savills.



About TSC Real Estate

Berlin-based TSC Real Estate is an expert in integrated and sustainable investment and asset management of senior and healthcare properties as well as life science real estate. In addition, TSC Real Estate has many years of expertise in transaction and asset management of residential and mixed-use properties. With its dedicated teams based in Germany, Italy, Spain and Luxembourg, TSC Real Estate currently manages approx. 2.0 billion euros in assets under management (AUM) across Europe. Germany accounts for approx. 1.6 billion euros in AUM, totalling 164 properties in both the core/core+ and value-add sectors. As an operating partner, TSC Real Estate manages properties in compliance with ESG criteria along the entire value chain and throughout the entire investment and life cycle.

For further information please see the website: tsc-realestate.de

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