

## **PRESSEMITTEILUNG**

Berlin, May 8, 2023

### **TSC Real Estate attains full occupancy in Duisburg-North Medical Centre**

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TSC brokers leased area of nearly 370 square metres to a leading local operator of speech therapy practices

TSC Real Estate has brokered a lease agreement for a vacant area of nearly 370 square metres in Duisburg-North Medical Centre (mzd) and – after overseeing and managing the alterations and fit-out – attained the full occupancy of the property. The new tenant is a leading local operator of speech therapy practices, Covelli Dickerhoff GmbH. Thanks to the long-term agreement with the new tenant the weighted average lease term (WALT) of the healthcare real estate has increased from 7.2 to 7.9 years. In addition to a pharmacy, a hearing aid acoustician, a neurologist, oncology and pneumology practices, as well as a general medical practice and intensive care facility there is now also a speech therapy practice in the building.

“With the speech therapist Covelli Dickerhoff TSC Real Estate has found a top tenant in this segment, which perfectly complements the overall offering in the medical centre. The integrated and sustainable concept of the healthcare real estate meets the requirements of both the tenants and users in an outstanding manner and is thus also highly attractive for investors,” says Maximilian Woiczikowsky, Team Leader Investment Management at TSC Real Estate.

The three-storey building with a total rental space of almost 4,000 square metres is located at Hamborner Altmarkt 20-24 on a plot of land covering approx. 2,450 square metres. It was erected in 1981 as a retail property; it was converted and extensively refurbished in 2012. TSC Real Estate acquired the health centre last year for the “5QRE Healthcare Infrastructure Deutschland 01” fund which was jointly developed with Five Quarters Real Estate, before initiating and accompanying the tenant-specific alterations and fit-out. TSC Real Estate is the exclusive investment manager for the fund and has also been mandated with the long-term asset and property management.



### **About TSC Real Estate**

Berlin-based TSC Real Estate is an expert in integrated and sustainable investment and asset management of senior and healthcare properties as well as life science real estate. In addition, TSC Real Estate has many years of expertise in transaction and asset management of residential and mixed-use properties. With its dedicated teams based in Germany, Italy, Spain and Luxembourg, TSC Real Estate currently manages approx. 2.0 billion euros in assets under management (AUM) across Europe. Germany accounts for approx. 1.6 billion euros in AUM, totalling 163 properties in both the core/core+ and value-add sectors. As an operating partner, TSC Real Estate manages properties in compliance with ESG criteria along the entire value chain and throughout the entire investment and life cycle.

For further information please see the website: [tsc-realestate.de](https://tsc-realestate.de)

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