

PRESS RELEASE

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TSC Real Estate purchases training centre for healthcare staff located in Damme for the “5QRE Healthcare Infrastructure Deutschland 01 fund”

TSC Real Estate, a leading investment and asset management specialist focussing on healthcare, residential and related commercial real estate, has purchased the Campus Kloster Damme training centre for healthcare staff located to the south west of Bremen for the 5QRE Healthcare Infrastructure Deutschland 01 fund developed together with Five Quarters Real Estate. The seller is a German family office. The purchase price is in the lower double digit million Euro range. TSC Real Estate is exclusively instructed as investment manager for the fund and will also assume the long-term asset and property management activities.



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The former seminar and congress hotel is located on an approx. 80,000 sqm site and has been operated as the Campus Kloster Damme since 01.09.2022. The operator is Bremen-based Convivo GmbH which uses the campus for the training and further education of its healthcare staff. The training is provided by Convivo together with the Bildungswerk Dammer Berge e.V. In addition to the training centre, the campus is also occupied by an integrated day care centre and there is a public sector children's day nursery right next to the property.

The campus is located amidst a large woodland area. It comprises modern seminar rooms in combination with 72 apartments and the day care centre, offering ideal framework conditions for further education and seminars for the healthcare sector. "Once again, we have been able to prove that the healthcare real estate market includes not only purely healthcare properties but also the associated infrastructure. At the same time, we are delighted that this investment is a contribution to combating the shortage of skilled workers in the German care sector." says Maximilian Woiczikowsky, Team Leader Investment Management / Senior Investment Manager at TSC Real Estate.

Berthold Becker, Managing Director of TSC Real Estate, continues: "This investment was of particular importance to us from the very beginning, as it categorically demonstrates the positive impact that sustainable investments in the field of care and healthcare real estate can have. We are also very pleased that our partner for this joint project is Convivo, one of the most renowned and innovative operators in Germany. The lease term of 25 years demonstrates the high level of mutual trust."

The buyer was advised on the purchase by Lambsdorff Rechtsanwälte, x-project AG und Cushman & Wakefield. The transaction was brokered by DIMP-Hamburg.

The 5QRE Healthcare Infrastructure Deutschland 01 fund is a real estate special fund governed by Article 8 of the EU disclosure regulation. It invests in a broad spectrum of healthcare properties and is targeted at German institutional investors. TSC Real Estate has already purchased 10 properties for the fund and plans further acquisitions over the second half of 2022.

About TSC Real Estate

TSC Real Estate is headquartered in Berlin and offers a full range of integrated real estate investment and asset management services. It is a leading specialist in healthcare real estate and also residential, mixed-use and related commercial properties. The company's in-house teams provide investment support throughout the entire investment and property life cycle. TSC Real Estate currently has a total of 154 assets under management with a combined volume of around €1.60 billion.

For further information please see the website: tsc-realestate.de

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